

**COMMUNITY FOUNDATION OF THE KOOTENAY ROCKIES**

**Financial Statements**

**Year Ended December 31, 2024**

**COMMUNITY FOUNDATION OF THE KOOTENAY ROCKIES**  
**Index to Financial Statements**  
**Year Ended December 31, 2024**

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## MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

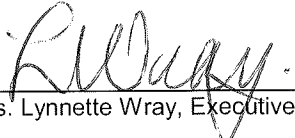
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The financial statements of Community Foundation of the Kootenay Rockies have been prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO). When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances. These statements include certain amounts based on management's estimates and judgments. Management has determined such amounts based on a reasonable basis in order to ensure that the financial statements are presented fairly in all material respects.

The integrity and reliability of Community Foundation of the Kootenay Rockies's reporting systems are achieved through the use of formal policies and procedures, the careful selection of employees and an appropriate division of responsibilities. These systems are designed to provide reasonable assurance that the financial information is reliable and accurate.

The Board of Directors is responsible for ensuring that management fulfills its responsibility for financial reporting and is ultimately responsible for reviewing and approving the financial statements. The Board carries out this responsibility principally through its Finance Committee. The Finance Committee is appointed by the Board and meets periodically with management and the members' auditors to review significant accounting, reporting and internal control matters. Following its review of the financial statements and discussions with the auditors, the Finance Committee reports to the Board of Directors prior to its approval of the financial statements. The Committee also considers, for review by the Board and approval by the members, the engagement or re-appointment of the external auditors.

The financial statements have been audited on behalf of the members by Ocean Breeze Accounting Inc., in accordance with Canadian generally accepted auditing standards.

  
Ms. Lynnette Wray, Executive Director

  
Ms. Barbara Nunes, Treasurer

Cranbrook, BC  
May 22, 2025



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Cranbrook, B.C. V1C 7H5  
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## INDEPENDENT AUDITOR'S REPORT

To the Members of Community Foundation of the Kootenay Rockies

### *Report on the Financial Statements*

#### *Qualified Opinion*

We have audited the financial statements of Community Foundation of the Kootenay Rockies (the "foundation"), which comprise the statement of financial position as at December 31, 2024, and the statements of operations, changes in fund balances and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the foundation as at December 31, 2024, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

#### *Basis for Qualified Opinion*

In common with many not-for-profit organizations, the foundation derives revenue from fundraising activities the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the foundation. Therefore, we were not able to determine whether any adjustments might be necessary to fundraising revenue, excess of revenues over expenses, and cash flows from operations for the year ended December 31, 2024, current assets and net assets as at December 31, 2024. Our audit opinion on the financial statements for the year ended December 31, 2023 was modified accordingly because of the possible effects of this limitation of scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the foundation in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

#### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

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Independent Auditor's Report to the Members of Community Foundation of the Kootenay Rockies  
(continued)

In preparing the financial statements, management is responsible for assessing the foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the foundation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the foundation's financial reporting process.

*Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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Independent Auditor's Report to the Members of Community Foundation of the Kootenay Rockies  
(continued)

*Ocean Breeze Accounting Inc.*

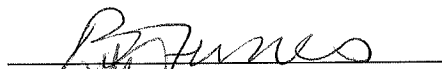
Cranbrook, British Columbia  
May 21, 2025

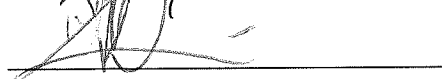
OCEAN BREEZE ACCOUNTING INC.  
CHARTERED PROFESSIONAL ACCOUNTANTS

**COMMUNITY FOUNDATION OF THE KOOTENAY ROCKIES**  
**Statement of Financial Position**  
**December 31, 2024**

	2024	2023
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash (Note 4)	\$ 242,226	\$ 226,836
Accounts receivable (Note 5)	55,476	48,870
Prepaid expenses	4,890	4,943
Loans and notes receivable (Note 6)	379,373	379,373
	<u>\$ 681,965</u>	<u>\$ 660,022</u>
<b>LIABILITIES AND FUND BALANCES</b>		
<b>CURRENT</b>		
Accounts payable and accrued liabilities	\$ 15,405	\$ 35,702
Wages payable	1,848	1,550
Employee deductions payable	1,690	2,023
	<u>18,943</u>	<u>39,275</u>
<b>FUND BALANCES</b>		
Operating Fund	117,481	100,402
Granting Fund	157,482	141,220
Project Fund	8,686	252
Endowment Fund	379,373	378,873
	<u>663,022</u>	<u>620,747</u>
	<u>\$ 681,965</u>	<u>\$ 660,022</u>

**APPROVED BY THE DIRECTORS**

 Director

 Director

See notes to the financial statements

**COMMUNITY FOUNDATION OF THE KOOTENAY ROCKIES**  
**Statement of Operations**  
**Year Ended December 31, 2024**

	Operating Fund	Granting Fund	Project Fund	Endowment Fund	2024	2023
<b>REVENUES</b>						
Investment income	\$ 19,580	\$ 213,313	\$ -	\$ -	\$ 232,893	\$ 204,778
Donations	28,788	266,023	14,431	189,244	498,486	296,388
Administration fees	54,357	-	-	-	54,357	47,474
Vancouver Foundation fee rebate	15,122	-	-	-	15,122	13,271
Miscellaneous	90	-	-	-	90	100
	117,937	479,336	14,431	189,244	800,948	562,011
<b>EXPENSES</b>						
Administration	-	54,071	286	-	54,357	47,474
Advertising	2,415	-	-	-	2,415	1,819
Conference and travel	4,025	-	-	-	4,025	96
Endowments to Vancouver Foundation	-	40,992	-	188,744	229,736	172,196
Grants (Note 9)	-	368,011	5,711	-	373,722	310,552
Insurance	2,811	-	-	-	2,811	2,704
Office	5,431	-	-	-	5,431	4,776
Professional fees	18,822	-	-	-	18,822	17,322
Rent	7,826	-	-	-	7,826	7,528
Wages and benefits	59,528	-	-	-	59,528	59,458
	-	-	-	-	-	-
	-	-	-	-	-	-
	100,858	463,074	5,997	188,744	758,673	623,925
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	\$ 17,079	\$ 16,262	\$ 8,434	\$ 500	\$ 42,275	\$ (61,914)

See notes to the financial statements



**COMMUNITY FOUNDATION OF THE KOOTENAY ROCKIES**  
**Statement of Changes in Fund Balances**  
**Year Ended December 31, 2024**

	Operating Fund	Granting Fund	Project Fund	Endowment Fund	2024	2023
<b>FUND BALANCES - BEGINNING OF YEAR</b>	\$ 100,402	\$ 141,220	\$ 252	\$ 378,873	<b>\$ 620,747</b>	<b>\$ 682,661</b>
Excess (deficiency) of revenues over expenses	17,079	16,262	8,434	500	<b>42,275</b>	(61,914)
<b>FUND BALANCES - END OF YEAR</b>	<b>\$ 117,481</b>	<b>\$ 157,482</b>	<b>\$ 8,686</b>	<b>\$ 379,373</b>	<b>\$ 663,022</b>	<b>\$ 620,747</b>

See notes to the financial statements

**COMMUNITY FOUNDATION OF THE KOOTENAY ROCKIES**  
**Statement of Cash Flows**  
**Year Ended December 31, 2024**

	2024	2023
<b>OPERATING ACTIVITIES</b>		
Excess (deficiency) of revenues over expenses	\$ 42,275	\$ (61,914)
Changes in non-cash working capital:		
Accounts receivable	(6,606)	(2,686)
Accounts payable and accrued liabilities	(20,297)	(27,888)
Prepaid expenses	53	276
Wages payable	298	1,550
Employee deductions payable	(333)	1,028
	(26,885)	(27,720)
Cash flow from (used by) operating activities	15,390	(89,634)
<b>FINANCING ACTIVITIES</b>		
Loans and notes receivable	-	(17,512)
Repayment of long term debt	-	(40,000)
Cash flow from (used by) financing activities	-	(57,512)
<b>INCREASE (DECREASE) IN CASH FLOW</b>	15,390	(147,146)
Cash - beginning of year	226,836	373,982
<b>CASH - END OF YEAR</b>	\$ 242,226	\$ 226,836
<b>CASH CONSISTS OF:</b>		
Unrestricted Cash (Note 4)	\$ 76,058	\$ 81,083
Restricted Cash (Note 4)	166,168	145,753
	\$ 242,226	\$ 226,836

See notes to the financial statements

**COMMUNITY FOUNDATION OF THE KOOTENAY ROCKIES**  
**Notes to Financial Statements**  
**Year Ended December 31, 2024**

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**1. PURPOSE OF THE FOUNDATION**

Community Foundation of the Kootenay Rockies (the "foundation") is a not-for-profit Society incorporated under the Canada Corporations Act, by Letters Patent dated March 31, 2003. As a registered charity the foundation is exempt from the payment of income tax under Subsection 149(1) of the Income Tax Act.

The foundation operates to provide grants to qualified donees to address local community needs. The foundation serves the geographic area of City of Cranbrook, City of Fernie, District of Sparwood, District of Elkford, Yaq?it ?a·knuq?i 'it (Tobacco Plains Indian Band), ?Aq'am Community, and Regional District of East Kootenay Electoral Area A, Area B and Area C.

In the spirit of reconciliation, the foundation respectfully acknowledges that we are on ?amak?is Ktunaxa, the traditional and unceded homelands of the Ktunaxa Nation.

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**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPO).

Fund accounting

Community Foundation of the Kootenay Rockies follows the restricted fund method of accounting for contributions.

The Operating Fund accounts for the foundation's program delivery and administrative activities. This fund reports unrestricted resources.

The Granting Fund reports funds received from endowments for distributions as grants.

The Project Fund reports amounts restricted or designated for specific projects.

The Endowment Fund reports resources contributed for endowment. Investment income earned on resources of the Endowment Fund is reported in the Operating Fund and Granting Fund depending on the nature of any restrictions imposed by contributors of funds for endowment.

Cash and cash equivalents

Cash is defined as cash on hand, cash on deposit, and short-term deposits purchased with a maturity of one year or less.

Revenue recognition

Community Foundation of the Kootenay Rockies follows the restricted fund method of accounting for contributions.

Restricted contributions related to general operations are recognized as revenue of the Operating Fund in the year in which the related expenses are incurred. All other restricted contributions are recognized as revenue of the appropriate restricted fund.

Unrestricted contributions are recognized as revenue of the Operating Fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

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## COMMUNITY FOUNDATION OF THE KOOTENAY ROCKIES

### Notes to Financial Statements

Year Ended December 31, 2024

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#### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Contributions for endowment are recognized as revenue in the Endowment Fund.

Investment income earned on Endowment Fund resources that must be spent on grants to qualified donees is reported in the Granting Fund or reinvested and reported in the Endowment Fund. Unrestricted investment income earned on Endowment Fund resources is recognized as revenue of the Operating Fund.

##### Contributed services

The operations of the organization depend on both the contribution of time by volunteers and donated materials from various sources. The fair value of donated materials and services cannot be reasonably determined and are therefore not reflected in these financial statements.

##### Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

##### Financial instruments

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

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**COMMUNITY FOUNDATION OF THE KOOTENAY ROCKIES**  
**Notes to Financial Statements**  
**Year Ended December 31, 2024**

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**3. FINANCIAL INSTRUMENTS**

The foundation is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the foundation's risk exposure and concentration as of December 31, 2024.

**Credit risk**

Credit risk arises from the potential that a counter party will fail to perform its obligations. The foundation is exposed to credit risk from its loans receivable with the Columbia Basin Trust Financial Corp. ("CBT"). It is management's opinion that this risk is not significant.

**Market risk**

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. The foundation is exposed to market risk through endowment funds. The foundation minimizes market risk by having the majority of its endowment funds invested with the Vancouver Foundation. The Vancouver Foundation manages market risk via: (i) asset allocation strategies; (ii) monitoring of Fund performance; and (iii) a listing of permitted investments.

**Interest rate risk**

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. The foundation is exposed to interest rate risk through its loans receivable with the CBT, and cash and cash equivalents. It is management's opinion that the risk related to CBT is not significant. Cash and cash equivalents are limited to minimal risk as funds are held in savings accounts.

Unless otherwise noted, it is management's opinion that the foundation is not exposed to significant other price risks arising from these financial instruments.

Unless otherwise noted, it is management's opinion that the Foundation's risk is not significantly different from prior years.

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**COMMUNITY FOUNDATION OF THE KOOTENAY ROCKIES**  
**Notes to Financial Statements**  
**Year Ended December 31, 2024**

4. CASH - UNRESTRICTED AND RESTRICTED

Cash consists of the following restricted and unrestricted amounts:

	<b>2024</b>	2023
<u>Operating Fund</u>		
Cash in the Credit Union operating account	\$ 114,707	\$ 101,387
Cash to be transferred from/(to) the Credit Union granting fund	(39,151)	(34,587)
Cash to be transferred from/(to) the Credit Union project fund	502	18,564
Cash to be transferred to the endowment fund	-	(4,281)
	-	-
<b>Cash available for operations (unrestricted)</b>	<b>76,058</b>	81,083
<u>Granting Fund</u>		
Cash in granting fund Credit Union accounts	118,331	106,633
Cash to be transferred from/(to) operating Credit Union account	39,151	34,587
<b>Cash restricted for granting fund (Note 7)</b>	<b>157,482</b>	141,220
<u>Project Fund</u>		
Cash in project fund Credit Union accounts	9,188	18,816
Cash to be transferred from/(to) operating Credit Union account	(502)	(18,564)
<b>Cash restricted for project fund (Note 8)</b>	<b>8,686</b>	252
<u>Endowment Fund</u>		
Cash to be transferred from operating Credit Union account	-	4,281
<b>Grand total</b>	<b>\$ 242,226</b>	\$ 226,836

**COMMUNITY FOUNDATION OF THE KOOTENAY ROCKIES**  
**Notes to Financial Statements**  
**Year Ended December 31, 2024**

5. ACCOUNTS RECEIVABLE

Accounts receivable consists of the following:

	2024	2023
Vancouver Foundation endowment distributions	\$ 50,998	\$ 44,877
Vancouver Foundation administration fee rebates	3,893	3,472
GST rebates	585	521
	<u>\$ 55,476</u>	<u>\$ 48,870</u>

6. LOANS RECEIVABLE

Loans receivable represent a portion of permanent endowments invested with the Columbia Basin Trust Commercial Financial Corp. The Foundation may, in writing, demand payment of the loans (in whole, or in part) at any time. Further the Columbia Basin Trust Commercial Financial Corp. may, with at least sixty days notice, repay any of the loans in whole, or in part. The loans receivable bear interest at 5% per annum, payable quarterly, and mature on December 31, 2029, if no demand for payment or repayment is made. The loans are allocated as follows:

	2024	2023
<u>Endowment Fund</u>		
Sparwood Community Fund	\$ 155,161	\$ 155,161
Operations Fund	91,600	91,600
Elkford Community Fund	65,700	65,700
Fernie Community Fund	55,500	55,500
Cranbrook Community Forest Society	11,412	11,412
	<u>\$ 379,373</u>	<u>\$ 379,373</u>

Subsequent to the year end, the Columbia Basin Trust Financial Corp. concluded its investment program, and all the loans receivable were paid out to the Foundation.

7. GRANTING FUND

The granting fund consists of the following (Note 4):

	2024	2023
Available for granting	\$ 156,359	\$ 137,494
Funds to be endowed	723	726
2024 scholarship carry forward	400	-
2023 scholarship carry forward	-	3,000
	<u>\$ 157,482</u>	<u>\$ 141,220</u>

**COMMUNITY FOUNDATION OF THE KOOTENAY ROCKIES**  
**Notes to Financial Statements**  
**Year Ended December 31, 2024**

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8. PROJECT FUND

The project fund consists of the following (*Note 4*):

	<u>2024</u>	<u>2023</u>
Elk Valley Hospice (Ferne & Area)	\$ 8,686	\$ -
Shelter for Ukrainians Fund	-	252
	<u>\$ 8,686</u>	<u>\$ 252</u>

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# COMMUNITY FOUNDATION OF THE KOOTENAY ROCKIES

## Notes to Financial Statements

Year Ended December 31, 2024

### 9. GRANTS

During the year the foundation paid the following grants from the granting fund:

	<u>2024</u>
<u>Granting Fund</u>	
British Columbia Society for the Prevention of Cruelty to Animals	\$ 704
British Columbia Schizophrenia Society	679
Big Brothers Big Sisters of Central & Southern Interior BC Society	2,000
Blue Lake Forest Education Society	5,758
City of Cranbrook	2,000
Columbia Basin Environmental Education Network	2,200
Columbia Basin Institute for Regional History	2,000
Community Connections Society of Southeast BC	73,490
Cranbrook and District Arts Council	2,500
Cranbrook Archives Museum and Landmark Society	4,107
Cranbrook Boys' and Girls' Club	1,000
Cranbrook Community Theatre Society	769
Cranbrook Food Bank Society	3,331
Disabled Skiers Association of BC	1,000
District of Elkford	500
East Kootenay Foundation for Health	3,155
Elk Valley Family Society	40,000
Elk Valley Seniors Housing Society	2,000
Elk River Watershed Alliance	1,833
Elkford Search & Rescue	1,500
Fernie and District Arts Council	1,000
Friends of Ft Steele Society	6,500
Jaffray Volunteer Fire Department Society	2,000
Kootenay Employment Services	56,000
Key City Theatre Society	2,113
KidSport Canada	4,000
Living Lakes Canada Society	2,000
Regional District of East Kootenay	1,965
Rocky Mountain Village Auxiliary Society	990
Sparwood & District Arts & Heritage Society	1,623
Sparwood Food Bank Society	2,000
Special Olympics BC Society	300
Symphony of the Kootenays Association	8,683
The Board of Education School District No. 5 (Southeast Kootenay)	8,292
The Salvation Army Kootenay Valley Community Church	5,884
Triangle Womens Institute	3,120
West Kootenay/Boundary AIDS Network Outreach Support Society	106,652
Wildsight	<u>4,363</u>

(continues)

# COMMUNITY FOUNDATION OF THE KOOTENAY ROCKIES

## Notes to Financial Statements

Year Ended December 31, 2024

### 9. GRANTS (continued)

	<u>2024</u>
<u>Granting Fund</u>	
	<u><b>368,011</b></u>
During the year the foundation paid the following grants from the project fund:	
<u>Project Fund</u>	
Shelter for Ukrainians Society	<u><b>5,711</b></u>
Grand total	<u><b>\$ 373,722</b></u>

### 10. FUNDS ON DEPOSIT WITH THE VANCOUVER FOUNDATION

The foundation is the beneficiary of donations, held as permanent endowments with the Vancouver Foundation. Under the endowment agreements, the foundation has the right to receive investment income from the endowments only. Since the foundation cannot access the principal of the endowments they have been excluded from the financial statements of the foundation. Earnings received from the endowments fund are distributed to the foundation or reinvested in each fund. The current market value and original cost of the funds endowed to the Vancouver Foundation are noted below:

	2024 Market Value	2024 Cost	2023 Cost
Casey and Corrine Hanemayer Fund	\$ 1,081,584	\$ 893,606	\$ 893,606
Cranbrook Community Fund	412,501	315,158	314,920
Friends of Fort Steele Fund	315,538	238,621	221,233
Addressing Homelessness Fund	224,974	224,871	224,871
StellerVista Credit Union	213,869	178,753	162,835
Neil and Patricia Sinclair Fund	163,562	155,000	125,000
Jim & Delphine (Bella) Kennelly Legacy Fund	107,250	102,976	-
Columbia Outdoor Blue Lake Fund	127,112	101,873	101,873
Symphony of the Kootenays Fund	137,444	101,583	94,523
Fernie Community Endowment Fund	118,209	100,701	97,200
Sparwood Community Endowment Fund	108,623	92,674	91,118
Outdoor Recreation Fund	88,838	79,084	79,084
Elkford Community Fund	91,298	76,944	74,011
East Kootenay Foundation for Health Fund	84,661	69,617	60,870
Niedermayer Family Fund	81,274	61,497	60,576
Seniors Enhancement Fund	85,156	60,682	60,482
Greg Fisher Community Fund	71,267	60,500	50,500
Cranbrook History Centre Fund	71,237	59,932	59,932
Operational Endowment Fund	81,906	57,367	56,227
Sparling East Memorial Scholarship Fund	63,970	55,891	55,676
Pidoca Construction Memorial Scholarship Fund	59,623	53,853	52,144
Children First Fund	76,830	51,927	51,927
Casey and Corrine Hanemayer Health Fund	55,001	47,380	36,230

(continues)

**COMMUNITY FOUNDATION OF THE KOOTENAY ROCKIES**  
**Notes to Financial Statements**  
**Year Ended December 31, 2024**

10. FUNDS ON DEPOSIT WITH THE VANCOUVER FOUNDATION *(continued)*

	2024 Market Value	<b>2024 Cost</b>	2023 Cost
2008 Winter Games Funds for Sports	59,196	<b>38,288</b>	38,288
Cranbrook Public Library Fund	39,112	<b>32,825</b>	31,664
Cranbrook Past & Present Teachers' Legacy Fund	29,008	<b>26,954</b>	23,139
Knights of Pythias Fund	38,396	<b>25,318</b>	25,318
Mark Mahovlic Memorial Scholarship Fund	32,603	<b>25,149</b>	25,149
Janice Regnier Fund	29,437	<b>25,100</b>	20,100
Key City Gymnastics Fund	27,481	<b>24,171</b>	23,402
Hugh Ingalls Fund for Animal Welfare	27,558	<b>23,276</b>	21,448
Community Matters Legacy Fund	25,278	<b>23,127</b>	23,127
Cranbrook Community Theatre Fund	26,453	<b>22,325</b>	21,885
Cranbrook Community Forest Society Legacy Fund	24,659	<b>21,830</b>	20,982
East Kootenay SPCA Fund	24,493	<b>21,783</b>	21,716
Dianne Wray Memorial Scholarship Fund	24,360	<b>21,107</b>	20,200
Environmental Fund	29,283	<b>20,517</b>	17,516
Cranbrook Food Bank Society Legacy Fund	20,000	<b>20,000</b>	-
Melodie Hull Fund for Mental Health	23,243	<b>18,668</b>	18,668
Northern BC Friends of Children Fund	17,497	<b>15,045</b>	14,181
Joyce Metcalfe Fund	23,267	<b>14,663</b>	14,333
BGC Cranbrook Fund	16,908	<b>14,623</b>	14,150
Key City Theatre Legacy Fund	16,770	<b>13,901</b>	13,432
2008 Winter Games Funds for Arts	20,073	<b>12,955</b>	12,955
Arts, Culture and Heritage Fund	14,538	<b>12,474</b>	12,474
Cranbrook Chamber of Commerce Education Fund	14,267	<b>12,468</b>	12,458
EKFH Roy and Annabel Maundrell Fund	11,815	<b>10,082</b>	10,082
	<b>\$ 4,537,422</b>	<b>\$ 3,737,139</b>	<b>\$ 3,481,505</b>

