

1. Rationale

The proper and wise use of funds is critical both for the efficient daily operation of the school and for its long-term survival and growth. Poor stewardship of funds can lead to financial pressures that may impact on the educational program or cause a loss of trust on the part of parents and supporters. Mishandling of funds not only will have legal consequences but may lead to declining enrollments and ultimately closure of the school. The Board and Principal have the joint responsibility to establish and follow a Budget and manage all the finances of the school in such a way as to ensure that the mission of the school is achieved.