

COMMUNITY FUTURES LETHBRIDGE REGION

Loan options and services

Get the financial support you need to grow your business with one of our flexible business loans. We're known for saying 'yes' when everyone else says 'no'. If your business can't get a loan from traditional banks, we can help!

Our team also is ready to offer you and your business a wide selection of coaching and training services to help get your ideas off the ground.



CITY OF LETHBRIDGE

Investing in business

Loan interest is paid for by the City of Lethbridge as an initiative to support businesses. Offer includes flexible term loans between \$800-\$20,000 with a term between 1-3 years.

Sample Loan \$10,000

- Term of Three Years
- Loan Payment \$277.78/month
- Grant to cover interest - \$1,115.75

Sample Loan \$20,000

- Term of Three Years
- Loan Payment \$555.56/month
- Grant to cover interest - \$2,231.51

Based on 7% interest compounded semi-annually.
Interest rates subject to change.



DOWNTOWN

BUSINESS REVITALIZATION ZONE

BUSINESS IMPROVEMENT LOAN ELIGIBLE IMPROVEMENTS

Architectural Details

- Removal of exterior materials that cover architectural details
- Signs that are uniquely designed to integrate into building architecture
- New architectural details such as entryway features and cornices

Business Improvements

- Technology (Hardware/Software)
- Building of ramps or other structures and removal of barriers to access for people with disabilities

ELIGIBLE IMPROVEMENTS

Exterior Renovations

- Addition of patio areas and permanent landscaping elements
- Installation and design of awnings and signs
- Exterior lighting of the building and signage
- Repair or replacement of storefront windows and doors
- Restoration of exterior finishes and repainting
- New storefront window openings and new doorways
- Removal and disposal of broken signage and fixtures
- Security enhancements such as permanent fencing, shutters, bars, and gates
- Roof repair (landlord)

Interior Renovations

- Interior painting and flooring (carpet, laminate, tile, hardwood)
- Interior counters, display cases and shelving
- Interior light fixtures
- Business equipment
- Interior window display areas and lighting
- Creation of new retail bays in an existing building

Display Signage:

Successful applications must display signage acknowledging the Community's involvement in the project for the term of the loan (provided by CFLR)